2020 POVERTY EXEMPTION GENERAL GUIDELINES

The following criteria **must** be met to be eligible for the Poverty Exemption:

- 1. The applicant must own and occupy the property and have a valid Principal Residence Exemption filed with the Assessor's Office.
- 2. File a <u>Poverty Exemption Application</u> with the Assessor's Office each year after January 1st but before the day prior to the last day of the Board of Review.
- 3. Provide federal and state income tax returns for all persons residing in the principal residence including any property tax credit forms. These income tax returns shall include those filed in the current year or in the immediately preceding year. IMPORTANT: Treasury form 4988 shall be filed with the Poverty Application for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or in the immediately preceding year.
- 4. Produce a valid driver's license or other valid form of identification.
- 5. Produce a deed, land contract, or other evidence of ownership of the property for which an exemption is being requested.
- 6. Must meet the federal poverty income standards as defined and determined annually by the United States Department of Health and Human Services.

Size of Family	Income
Unit	Guidelines
1	\$ 12,490
2	\$ 16,910
3	\$ 21,330
4	\$ 25,750
5	\$ 30,170
2 3 4 5 6 7	\$ 34,590
7	\$ 39,010
8	\$ 43,430

7. Must meet the Asset Level test. Household assets cannot exceed **Seven Thousand Seven Hundred Dollars.** (\$7,700). Household assets include but are not limited to automobiles, furniture, appliances, stocks, bonds, mutual funds, bank accounts, pensions and inheritance.